

REA Vipingo Plantations Limited

Questions raised by Shareholders at the Virtual Annual General Meeting held on Friday 31st March 2023.

Jackson Muchiri Waiganjo

Question: How long will the AGM be online?

Answer: The AGM will be online until the conclusion of the Ordinary Business. Voting on the Resolutions will continue for another 2 hours from the conclusion of the AGM.

Joseph Amwoma Otuke

Question: Was a dividend paid last year and, if so, how much?

Answer: The Company paid an Interim dividend in September 2022 of Shs. 4.00 per share (80%). The directors do not recommend the payment of a final dividend for the year ended 30 September 2022.

Joseph Amwoma Otuke

Question: It is reported that land has been surrendered to locals. If this is so, how can locals obtain the land?

Answer: The whole of Vipingo Estate was sold to Centum Investment Company in 2015. The Company has leased the land from Centum and continues with its agricultural operations. The Company has no plans to dispose of any land.

James Edwin Zalo Owino

Question: What is the net asset value per share of the company?

Answer: Approximately Shs.50.00.

Margaret Ngima Muhia

Question: How do I purchase more shares or sell my existing shares and at what price?

Answer: Although the shares are no longer quoted on the Nairobi Securities Exchange, they are freely transferable between members. Any member wishing to acquire further shares or dispose of their existing shares should contact the Registrars, C&R Group, IKM Place, Tower B, 1st Floor, 5th Ngong Avenue, Nairobi, telephone: +254 726 971599 / +254 737095124; e-mail: info@candrgroup.co.ke.

Alois Wafula Chami

Question: Why cannot the Company have a physical AGM? The Company should consider allowing some minority representation physically at meetings.

Answer: The company believes that virtual meetings enable a wide cross-section of members to attend as witnessed by the fact that 318 members have registered for this meeting. It would not be correct to give preference to a few members while not giving that opportunity to others.